



**XXXXXXXXXXXX (To be trained by Christian Williams) –
AGREEMENT**

XXXXXX and BDRsyndicates

- XXXXXXX to pay £xxx.xx for a XX% share in XXXXX
- XXXXXXX to pay a non-returnable, one off £99.00 set up fee and registration within his initial payment
- Payment to Sort Code 60-93-03 Account Number 11023245
- XX month agreement starting Xst Mxxch 20XX– expiry Xst Jaxxary 20XX
- XXXXXXX to pay £xxx.xx on 1st of the month for the XX month duration of the agreement.
- This monthly sum to cover all costs for training and racing of XXXXXXX bar overseas
- XXXXXXX to receive XX% of any net prize money won by XXXXXXX
- Prize money to be paid quarterly with first quarter ending Jxxe Xth 20XX
- Fatality Insurance of the share owned by XXXXXXX is at his own discretion
- Public Liability insurance; covered by BDRsyndicates
- XXXXXXX will run in the name and colours of the BDRsyndicates
- By X^t DXXember 20xx XXXXXXX must give notice to retain his share for a further 12 months or his wish to sell his XX% share
- If wishing to sell the syndicate manager will make every effort to sell privately but should this fail the horse will be sent to the first sale appropriate for dispersal
- All costs of this sale (entry / staffing / transport) to be shared pro rata by the syndicate members whilst all net proceeds will also be shared pro rata
- Should XXXXXXX default by two monthly payments the ownership of his XX% share will automatically revert back to the BDRsyndicates. Any proceeds from the future sale of this share will be used to cover the outstanding training fees with any residual balance retained by the syndicate
- One owners' badge is guaranteed each time the horse runs though every effort will be made to obtain more for owners guests, where this is not possible owners can obtain guest badges at xx% reduction. BDR has joined the RSA where we will get 6 extra badges and discounts on photos of the horse etc. (Extra badges at Jockey club courses only)
- If XXXXXXX gets injured yet recoverable an out of training reduced monthly fee will be accommodated, this would usually be reduced 50-65% (figures depending on BDR'S liability of vets bills)

- If XXXXXX gets a career ending injury the contract will be terminated and the monthly fees stopped as soon as XXXXXX is accommodated. The syndicate are responsible for XXXXXX until the process is complete
- In the unlikely and unwelcomed event that the horse dies the contract will be terminated immediately. Any fees already paid will not be returned
- If XXXXXX is entered outside of Great Britain at the wish of the syndicate entries and costs will be split at cost pro rata to the syndicate owners
- Each member regardless of share size has one vote in any matters where this is necessary and in the result of a draw the racing manager has the deciding vote
- These figures are at a discounted rate of which will not be discussed with other syndicate members
- The all inclusive monthly rate is guaranteed until the end of the year, if Christian Williams Racing puts his training fees up BDR will absorb the costs but holds the right to put the all inclusive figure up to a maximum of 5% for the remainder of the agreement.
- Any vet bills over £1000 will be split pro rata to the owners, where this happens documentation of bills will be produced.

I Agree to above

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Colin Burr

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..... Date

Xth FeXXuary 20XX